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Private Loan Solicitation Disclosure

Texas Higher Education Coordinating Board
 PO Box 12788, Austin TX 78711-2788
 (800) 242-3062 or (512) 427-6340 (Austin Area)

Loan Interest Rate & Fees

Your interest rate will be 6.00%

Your Interest Rate (upon approval)
 The interest rate you pay will be 6.00%.

Your Interest Rate during the life of the loan
 Your rate is fixed.

Loan Fees

Origination Fee: The fee that will be charged to make this loan will either be 3.00% (if your credit and your cosigner's credit are favorable) or 5.00% (if your credit is not favorable and you require a cosigner).

Late Charges: 5% of the amount of your monthly payment, or \$5.00, whichever is less.

Loan Cost Examples

The total amount you will pay for this loan will vary depending upon when you start to repay it. This example provides estimates based upon 2 repayment options available to you while enrolled in school.

Repayment Option (while enrolled in school)	Amount Provided (amount provided directly to you or your school)	Interest Rate (highest possible starting rate)	Loan Term (how long you have to pay off the loan)	Total Paid over term of loan (includes associated fees)
1. Make No Payments Interest will be charged and added to your loan	\$10,000	6.00%	120 months	\$16,920
2. Make Full Payments Pay principal and interest	\$10,000	6.00%	120 months	\$11,329

About this example

Option 1 assumes no payments made during 4 years of eligible in school enrollment and during the 6 month grace period.

Option 2 assumes regular principal and interest payments are made beginning 1 month after disbursement.

Loan terms for these examples.

Eligible in school enrollment – you must maintain half-time enrollment status.

6 month grace period – six month period after you cease to be enrolled at least half-time at an eligible institution.

Federal Loan Alternatives

Loan Program	Current Interest Rates by Program Type	
PERKINS for students	5.0% fixed	
STAFFORD for students	5.6% fixed	Undergraduate subsidized
	6.8% fixed	Undergraduate unsubsidized & Graduate
PLUS for parents and Graduate / Professional Students	8.5% fixed Federal Family Education Loan	
	7.9% fixed Federal Direct Loan	

You may qualify for Federal education loans. For more information, contact your school's financial aid office or the Department of Education at:

www.federalstudentaid.ed.gov

Next Steps

1. **Find Out About Other Loan Options.**
Some schools have school-specific student loan benefits and terms not detailed on this form. Contact your school's financial aid office or visit the Department of Education's web site at: www.federalstudentaid.ed.gov for more information about other loans.
2. **To Apply for this Loan, Complete the Application and the Self Certification Form.**
You may electronically sign and submit the certification online or one will be mailed to you. You may also get the form from your school's financial aid office. If you are approved for this loan, the loan terms will be available for 30 days (in which terms will not change during this 30 day period, except as permitted by law).

REFERENCE NOTES

Annual Loan Amounts

- Students may borrow an amount up to the cost of attendance less other financial aid
- A 3% origination fee will be deducted from the proceeds of each loan if both the borrower and cosigner have a good credit standing
- A 5% origination fee will be deducted from the proceeds of each loan if either the borrower or cosigner, but not both has a good credit standing

Eligibility Criteria

Borrower Must

- Be a Texas resident
- Be enrolled at least half-time in a course of study leading to an associate, bachelor, graduate or higher degree or be enrolled in an approved Alternative Educator Certification Program
- Meet the satisfactory academic progress requirements set by the institution
- Receive a favorable credit evaluation or provide a cosigner who has good credit standing and meets other requirements

Cosigner

- Must be at least 21 years of age
- Must have a regular source of income
- Must not be the borrower or the spouse of the borrower
- Must receive a favorable credit evaluation
- Must be a permanent U.S. resident or a U.S. citizen and reside in the U.S. or in a U.S. territory

Bankruptcy Limitations

- If you file for bankruptcy you may still be required to pay back this loan.

More information about loan eligibility, and repayment deferral or forbearance options, and forgiveness options is available in your loan application and loan agreement.